

本章精選試題練習

一、選擇題

1. Each of the following decreases retained earnings **except** a
 - (A) cash dividend
 - (B) liquidating dividend
 - (C) share dividend
 - (D) All of these decrease retained earnings
2. Each of the following decreases total equity **except** a
 - (A) cash dividend
 - (B) liquidating dividend
 - (C) share dividend
 - (D) All of these decrease total equity
3. If a corporation declares a dividend out of share capital or share premium, it is known as a
 - (A) scrip dividend
 - (B) property dividend
 - (C) paid dividend
 - (D) liquidating dividend
4. The date on which a cash dividend becomes a legal obligation is on the
 - (A) declaration date
 - (B) date of record
 - (C) payment date
 - (D) last day of the fiscal year-end

5. The effect of the declaration of a cash dividend by the board of directors is to

	<u>Increase</u>	<u>Decrease</u>
(A)	Equity	Assets
(B)	Assets	Liabilities
(C)	Liabilities	Equity
(D)	Liabilities	Assets

6. The cumulative effect of the declaration and payment of a cash dividend on a company's financial statements is to

- (A) decrease total liabilities and equity
- (B) increase total expenses and total liabilities
- (C) increase total assets and equity
- (D) decrease total assets and equity

7. Ordinary Share Dividends Distributable is classified as a(n)

- (A) asset account
- (B) equity account
- (C) expense account
- (D) liability account

8. The effect of a share dividend is to

- (A) decrease total assets and equity
- (B) change the composition of equity
- (C) decrease total assets and total liabilities
- (D) increase the par value per share

9. If a corporation declares a 10% ordinary share dividend, the account to be debited on the date of declaration is

- (A) Ordinary Share Dividends Distributable
- (B) Share Capital—Ordinary
- (C) Share Premium—Ordinary
- (D) Retained Earnings